

## FRIENDSHARE™ DETAILS, TERMS AND CONDITIONS

This program is offered to persons subsequent to their purchase of a Timeshare Interest from MSCI Asia Pacific Pte. Ltd., MSCI Asia Pacific (Hong Kong) Pte. Limited or Club Holidays Australia Limited or one of its affiliates ("Company") and is not made as an inducement in connection with the solicitation of a sale.

### 1. DEFINITION OF TERMS

The following definitions of terms will help you understand how the FriendShare program works:

**"Member"** is an individual who purchased and closed on a Timeshare Interest and who is in good standing with no delinquencies in payment of annual maintenance fees. If a Timeshare Interest is owned by more than one Member, all Members named in the application for that Timeshare Interest will be considered one Member for purposes of these Terms and Conditions. Members with multiple customer records in the Company's central customer file should designate one customer record to submit all referrals and use when purchasing additional Timeshare Interests.

**"Referral" or "Friend"** is an individual (or a couple) who meets the qualifications for the offer and is preregistered with you as the referring Member prior to the person(s) attending a timeshare presentation with the Company or purchasing a Timeshare Interest. To preregister you as the referring Member, you or your Referral must provide your Referral's name, an accurate means of contacting your Referral and your name as the referring Member prior to your Referral attending a timeshare presentation or purchasing a Timeshare Interest.

**"Timeshare Interest"** means a vacation ownership product including Club Points in Marriott Vacation Club<sup>SM</sup>, Asia-Pacific, Club Points in Marriott Vacation Club Destinations<sup>TM</sup>, Australia, Right to Use Interests ("RTU Interests") in Marriott Vacation Club Destinations<sup>TM</sup>, Bali Nusa Dua Gardens or any other vacation ownership program sold by Company.

### 2. ELIGIBILITY

A Member who provides a Referral to Company shall be eligible to receive a reward pursuant to the terms of these FriendShare Program Details, Terms and Conditions. Due to a variety of regulations, the terms and conditions of the FriendShare program may vary by country. Your residence, as reflected in the Company's central customer file, will determine your eligibility as well as the terms and conditions under which you may participate in the FriendShare program. The FriendShare program is void where prohibited by law. Residency of any Referral provided will determine whether a Timeshare Interest may be solicited or sold to such Referral. In order for a Member to be eligible to earn benefits through the FriendShare program, the Referrals need to meet the qualifications of the offer and be pre-registered in the program prior to attending a timeshare presentation.

Employees of Marriott Vacations Worldwide Corporation, and its affiliates and subsidiaries ("MVWC") are ineligible to receive any award through the FriendShare program.

Member must obtain the Referral's consent for Company to contact the Referral for the purpose of soliciting applications for a Timeshare Interest. By providing the Referral's name and contact information, Member warrants that the Member has obtained such consent from the Referral for the collection, use and disclosure by MVWC, of the Referral's information, for such purpose. Members shall keep records of such consent from each Referral and shall provide such records to MVWC upon reasonable request. The FriendShare offer cannot be used in conjunction with any other offer and is non-transferrable.

**FriendShare Start Date:** The FriendShare program's benefits, as described below, are effective as of August 2, 2022. You may receive the benefits detailed in these Details, Terms and Conditions when your Friend purchases a Timeshare Interest on or after August 2, 2022.

**Duplication of Referrals:** In the event of a duplication of a Referral, the Member who most recently preregistered the Referral with Company will have precedence and will receive the reward.

**Exclusions:** Referrals who purchase a Timeshare Interest from any individual or entity, other than Company or through a sale not brokered by Company shall not entitle a Member to earn any award through the FriendShare program.

### 3. REWARDS

Eligible Rewards are based on a Member's Benefit Level:

BENEFIT LEVEL	REWARD TO MEMBER	REWARD TO MEMBER'S REFERRAL*
Member	50,000 Marriott Bonvoy points or USD 500 Maintenance Fee Credit or 1,000 PlusPoints	USD 50 / SGD 50 / IDR 500,000 / AUD 50 Preview Package Credit
Select	50,000 Marriott Bonvoy points or USD 500 Maintenance Fee Credit or 1,000 PlusPoints	USD 50 / SGD 50 / IDR 500,000 / AUD 50 Preview Package Credit
Executive	100,000 Marriott Bonvoy points or USD 1,000 Maintenance Fee Credit or 3,000 PlusPoints	USD 100 / SGD 100 / IDR 1,000,000 / AUD 100 Preview Package Credit
Presidential	150,000 Marriott Bonvoy points or USD 1,500 Maintenance Fee Credit or 4,000 PlusPoints	USD 100 / SGD 100 / IDR 1,000,000 / AUD 100 Preview Package Credit
Chairman's Club	200,000 Marriott Bonvoy points or USD 2,000 Maintenance Fee Credit or 5,000 PlusPoints	USD 150 / SGD 150 / IDR 1,500,000 / AUD 150 Preview Package Credit

\*A Preview Package is a discounted stay at a Marriott Vacation Club resort during which stay the Referral is required to attend a timeshare presentation. The currency applicable to the preview package credit is dependent on the destination of the Preview Package purchased: Singapore dollars for Singapore; Indonesian rupiah for Indonesia; Australian dollars for Australia; and United States dollars for all other destinations.

**Rewards for Members who are not Members of the Abound by Marriott Vacations<sup>TM</sup> Exchange Program (the "Exchange Program") or the Vistana Signature Network<sup>TM</sup>:**

Members who are not Members of the Exchange Program or the Vistana Signature Network may receive a choice of (i) 50,000 Marriott Bonvoy points or (ii) a US\$500 maintenance fee credit for Referrals submitted under the FriendShare Program. Referrals may receive USD 50 / SGD 50 / IDR 500,000 / AUD 50 credit on Preview Package they purchase.

**Rewards for Member Purchases:** Members who purchase additional Timeshare Interests shall not be eligible for any reward under the FriendShare Program.

**Minimum Purchase Requirements:** Referrals must meet the minimum purchase requirements below in order for Members to be eligible for FriendShare benefits.

Timeshare Interest	Minimum Purchase at a Sales Gallery or Sales Center	Minimum Purchase through Virtual Presentation (subject to slot availability to attend a virtual presentation)
Marriott Vacation Club, Asia Pacific	1,500 Club Points	1,000 Club Points
Marriott Vacation Club Destinations, Australia	1,500 Club Points	1,000 Club Points
Marriott Vacation Club Destinations, Bali Nusa Dua Gardens	6 RTU Interests with an allocation of 250 Points each	4 RTU Interests with an allocation of 250 Points each

#### 4. REWARDS REDEMPTION, TERMS AND AGREEMENTS

**FriendShare Benefit:** For Marriott Vacation Club Members, Marriott Bonvoy points are the default FriendShare benefit. To change your FriendShare benefit from Marriott Bonvoy points to maintenance fee credit or PlusPoints, you must contact us at +66 76 683401 or [Phuket.Referrals@vacationclub.com](mailto:Phuket.Referrals@vacationclub.com).\*\*

\*\*The benefit change must be made prior to your Referral completing a timeshare presentation or purchasing a Timeshare Interest.

**Marriott Bonvoy:** For complete Marriott Bonvoy Program Terms and Conditions, please refer to <http://www.marriott.com/loyalty.mi>. To redeem your Marriott Bonvoy points, please visit <http://www.marriott.com/loyalty/redeem.mi> for assistance. The Marriott Bonvoy program is void where prohibited by law.

**Award of Marriott Bonvoy Points:** Marriott Bonvoy points will be credited to your account within 4 to 6 weeks after the closing of the purchase of Timeshare Interests by your Referral. Only your Referrals' initial purchase of a Timeshare Interest will qualify you to receive Marriott Bonvoy points.

Redemption of Marriott Bonvoy points is subject to the terms and conditions of the Marriott Bonvoy Program. Marriott Bonvoy, Marriott International, Inc. and its partners have the right to change, limit, modify or cancel Marriott Bonvoy program rules, regulations, rewards and reward levels at any time. That includes, but is not limited to, increasing levels or number of Marriott Bonvoy points required for a reward, changing rewards, adding unlimited blackout dates, limiting rooms available at any Marriott hotel or resort, Marriott travel partners, or changing or canceling our travel partner rewards. In the event that any of these conditions occur, you may not be able to obtain certain rewards. Company has the right to change, limit, modify, terminate or cancel the FriendShare Program, Marriott Bonvoy Program or their rules, regulations, rewards and reward levels at any time.

In the case of fraud or abuse involving the FriendShare Program, Marriott Bonvoy points or Marriott Bonvoy point use, Marriott International, Inc. and its travel partners have the right to take appropriate administrative and/or legal action, and all accrued Marriott Bonvoy points or other FriendShare benefits will be forfeited and your account closed.

**Maintenance Fee Credit:** Maintenance fee credits will be credited to your account within 4 to 6 weeks after the closing of the purchase of Timeshare Interests by your Referral. Only your Referrals' initial purchase of a Timeshare Interest will qualify you to receive the maintenance fee credit.

For Members of Marriott Vacation Club Destinations, Australia, Maintenance fee credits will be converted from United States dollars to Australian dollars using the prevailing exchange rate determined by Company at the time of crediting the Maintenance fee credits to your account.

In the event that you own a timeshare interest in more than one Timeshare Interest and your Referral purchases, the credit will be applied first to your maintenance fee obligation(s) at the Timeshare Interest in which the Referral purchases (and which may be subject to different Terms & Conditions). In the event you do not own a timeshare interest in the Timeshare Interest in which your Referral purchases, the maintenance fee credit then will be applied to your highest unpaid maintenance fee obligation. The credit will be applied to your next due and outstanding maintenance fee obligation based on the date your Referral closes on their purchase.

In the event accumulated maintenance fee credits acquired during a calendar year reach 100% of your next due and outstanding maintenance fee obligation, the remaining balance of your maintenance fee credits will be applied to the following year's maintenance fee obligation, or for Members with multiple Timeshare Interest purchases the remaining balance of your maintenance fee credit will be applied to your next oldest unpaid maintenance fee obligation.

Maintenance fee credits are nontransferable and cannot be redeemed for cash. In the event that you sell your Timeshare Interest(s) and are no longer responsible for any future maintenance fees, any unapplied maintenance fee credits accumulated will be forfeited immediately.

Maintenance fee credits cannot be applied to past-due or delinquent maintenance fee obligations.

The maintenance fee credit does not apply to any special assessments that may be levied by the local jurisdiction, and/or billed separately.

**Award of PlusPoints:** PlusPoints are only available to Members who are Members of the Exchange Program or the Vistana Signature Network at the time of the award. PlusPoints will be deposited in the Member's account within 60 days after eligibility for the reward pursuant to the FriendShare Program. Member may use PlusPoints to reserve Accommodations and other Exchange Benefits within the Exchange Program, subject to terms and conditions of the Exchange Company Documents. PlusPoints shall expire 24 months following their date of posting to a Member's account and such expiration date cannot be extended. PlusPoints are nontransferable and may not be banked, borrowed, or traded for Marriott Bonvoy Points. Reservations made using awarded PlusPoints must be booked after the PlusPoints are posted to a Member's account and for a stay with arrival on or before the expiration date.

**General:** The awarding of Marriott Bonvoy points, maintenance fee credits or PlusPoints may subject you to tax liability and/or other charges that will be your sole responsibility.

All taxes on the credits received from the FriendShare Program or any other similar program offered by Company and any and all applicable fees imposed by entities other than Company will be the obligation of the Member.

#### 5. ADDITIONAL REGULATIONS

Your use of marketing channels, including but not limited to print media or online advertising, to attract individuals for referral shall be considered an abuse of the FriendShare Program and may result in termination or forfeiture of any accrued FriendShare benefits or other penalties. Referrals obtained through submittal of membership lists, telephone directories or other similar sources will not be accepted. Company reserves the right to accept or reject referrals, and to change the details, terms and conditions of the FriendShare Program, at any time, in its sole discretion. Company also reserves the right to deny any Member the ability to participate in the FriendShare Program.

The purpose of this program is to obtain the names and addresses of prospective purchasers. Any acquired names and addresses may be used for the purpose of soliciting sales of Timeshare Interests. By participating in this program, you acknowledge and consent that Company may from time to time disclose to your Referral that you provided your Referral's contact information. This is not an offer to sell or a solicitation to purchase anything. You should not undertake any representation of any Marriott Vacation Club's vacation ownership program whatsoever. You are not authorized to present, sell or negotiate the sale of Timeshare Interest or Marriott Vacation Club's vacation ownership program. This program is not a contest.

© Copyright 2014-2022, Marriott Vacations Worldwide Corporation. All rights reserved.

Marriott Vacation Club International and the programs and products provided under the Marriott Vacation Club, Westin Vacation Club and Sheraton Vacation Club brands are not owned, developed, or sold by Marriott International, Inc. Marriott Vacation Club International uses the Marriott marks under license from Marriott International, Inc. and its affiliates.